

Our deposit bond portfolio & requirements:

	Short Term Bond		Long Term Bond
Minimum Term	No minimum		More than 6 months
Maximum Term	6 months		66 months
Maximum Amount	10% of purchase price		10% of purchase price
Acceptable Purposes	For purchases by way of Private Treaty or by Auction for: Residential Dwellings / Commercial Real Estate / Vacant Land / House & Land packages		For purchases by way of Private Treaty for: Off the Plan Purchases / Residential Dwellings / Commercial Real Estate / Vacant Land / House & Land packages
Acceptable Applicants	Individuals	Individuals, SMSF, Company or Trust	Individuals, SMSF, Company or Trust
Eligibility	Assessment on likelihood of Applicant/s ability to fund the purchase at settlement. This can be proven in 1 of 2 ways:		Assessment on likelihood of Applicant/s ability to fund the purchase at settlement.
Application Type	1. Proof of funds to complete (Express Application)	2. Equity & Income Assessment (Standard Application)	Equity & Income Assessment (Standard Application)
Application Requirements	<p>Applicant/s are settling within 6 months and have proof of funds to complete the purchase at Settlement.</p> <p>Supporting documents required:</p> <ul style="list-style-type: none">• Photo Id of applicants;• Contract of sale of purchase; <p>Proof of funds:</p> <ul style="list-style-type: none">• Proof of finance: If any finance is required, a copy of the unconditional approval of finance letter (can be subject to valuation only) or;• Other proof of funds: Copy of unconditional Contract of Sale, Court docs etc.	<p>Applicant/s are settling within 6 months and do not currently have unconditional proof of funds to complete the purchase at Settlement.</p> <p>Supporting documents required:</p> <ul style="list-style-type: none">• Photo Id of applicants;• Contract of sale of purchase; <p>Proof of Equity:</p> <ul style="list-style-type: none">• Property ownership: Council rates notice within last 6 months to prove ownership;• Liabilities: Mortgage statement/s issued within last 3 months. <i>(other liability statements may be requested)</i>	<p>Applicant/s do not currently have unconditional proof of funds, but will at the time of settlement.</p> <p>Supporting documents required:</p> <ul style="list-style-type: none">• Photo Id of applicants;• Contract of sale of purchase; <p>Proof of income:</p> <ul style="list-style-type: none">• Last 2 payslips (PAYG) / Most recent individual tax returns with NoA (Self-Employed);• If any Rental Income: a copy of a rental statement within last 3 months; <p>Proof of Equity:</p> <ul style="list-style-type: none">• Property ownership: Council rates notice within last 6 months to prove ownership;• Liabilities: Mortgage statement/s issued within last 3 months. <i>(other liability statements may be requested)</i>
Other Requirements		For a Trust and SMSF application: Copy of the relevant pages of the Trust Deed.	
		If a Guarantor/s is required: A signed Guarantor statement, photo id, rates notice/s, and mortgage statement/s issued within the last 3 months.	
How to apply	Refer to concierge team: partner.depositassure.com.au <i>n.b Where purchasing as a SMSF, Company or Trust , a <u>standard application</u> needs to be lodged.</i>		
Net Worth Coverage Required	N/A	6 month term = 2 x deposit bond amount in equity 7 to 24 month term = 3 x deposit bond amount in equity 25 to 36 month term = 4 x deposit bond amount in equity 37 to 60+ month term = 6 x deposit bond amount in equity	
Fee Pricing	1.3% of the deposit amount required.		Refer to online fee calc for pricing: www.depositassure.com.au/fee-calculator/